

Fung Scholars Network

E-newsletter

September 2010



International Vision



Global Network

Leadership



Nurture the World's Future Leaders!

VICTOR AND WILLIAM FUNG FOUNDATION LTD

Experiences and Learning in Canada

By Kevin LO, City University of Hong Kong, FS06-07



One of the memorable experiences I had was watching the sunset at The Sky Pod in CN Tower, the world's highest man-made observatory, with other exchange students.

Another unforgettable, yet less pleasurable, event occurred in the cold winter night. The winter was so cold that my ear would become painful even if I just walked for one minute at the minus 30. I remembered once the TTC bus driver stopped the bus aside at 2am and ordered over 20 exchange students to walk back home because of a misunderstanding! I also tried to walk across the border between the USA and

Canada but I forgot to bring US Dollars. Finally, I was sent by the US custom back to Canada because I was not able to pay the 6USD. Unforgettable!

After seeing the first plane model from Wright Brother in the National Air and Space Museums, and then when I looked at the sky at the top of the Empire State Building to count 23 planes on my head, one would admire the progress of human.

In fact, what I learnt more is from the people. I talked to a beggar in Montreal to understand why they have to be the homeless people. I discussed with an elderly from Hong Kong in Toronto and he told me the reason and history of the Hong Kong mass migration wave since 1967. I also interviewed with a student working in a restaurant from Hong Kong in the Chinatown of New York City to gain a better understanding of how they live or the lifestyles that they lead. In addition, I also chatted with workers, teachers, businessmen, professors, visitors and students from all over the world.

To me, what I learnt most is to listen, respect, trust, and communicate to discover, understand and care for the needs of the people in order to create win-win situations. It has totally changed me in the way of associating with people. Finally, I invited exchange students from different places to use their languages to sign on my world map to symbolize global friendship forever.



Experiences and Learning in Mexico

By Jenifa CHAN, Lingnan University, FS07-08

The Mexican people and the international students mostly are very interested in China. As the token of Chinese in this university, I was always asked about the economic, political and social issues of China. But every time I felt ashamed because of my limited knowledge on my motherland. Also, as I was born and grown up in Hong Kong, it was quite hard for me to find my identity because we were under the

rule of England for many years. The culture I had experienced so far is a mixture of Chinese and Western. Therefore, after my exchange, I knew I needed to know more about my home country. Luckily enough, I was nominated to another exchange program in China for three weeks afterward. I could not wait to know more about China.



Surprisingly enough, I have made up a future plan after the exchange program. I want to extend my study –

I will try to gain a master degree afterwards. As a sociology major student, this exchange experience is already a very precious present, but I still want to gain more knowledge in order to be professional. I can feel how small I am when I encounter people from all over the world. Being at the other side of the world broaden my horizon a lot.

Words simply cannot convey all the amazements and emotions that this short journey has brought to me. I would like to send my deepest thanks to the support of the Li & Fung Foundation and all the staffs of Office of Mainland and International Programmes, Lingnam University, to have granted me these valuable presents. I believe that everyone who is going to take part in exchange programs will also have an unforgettable experience too!



Experiences and Learning in Princeton

WANG Tengyao, Princeton University, FS08-09 & 09-10



At the beginning of my freshmen year, I always sat at the dinner table near someone I have never met before. I got to know a lot of interesting people in this way. Almost everybody has some unique interest that he or she is really passionate about.

There are people who devote their time to create political awareness on campus. Some will go further and declare that they want to run for seats in local administration so as to better represent the interest of college students. Some other people will

argue over feasibility of earth engineering schemes in controlling global warming, and give you their quantitative analysis on a napkin paper. There is this one guy who always tries to explain me different Indian dialects. Also I know a girl who kept a keen interest in the projects at CERN, and discovered an error in the hardware of Large Hadron Collider while working on her physics senior thesis.

In Princeton, all these diverse personalities come together, to form a vibrant campus culture.



Foundation Updates

International Vision • Global Network • Leadership

Introduction to the Fung Scholars Program

Victor and William Fung Foundation

Victor and William Fung Foundation is established in 2006 to commemorate the centenary of the Li & Fung Group. It is funded personally by Dr Victor Fung, Group Chairman and Dr William Fung, Group Managing Director of the Li & Fung Group. Founded in Guangzhou in 1906, the Li & Fung Group is a multinational group of companies driving strong growth in three distinct core businesses - export sourcing through Li & Fung Limited, distribution through Integrated Distribution Services Group Limited and retailing through Convenience Retail Asia Limited, Trinity Limited and other privately held entities. The Li & Fung Group has a total staff of over 35,000 across 40 economies worldwide, with a total revenue of US\$16 billion in 2009.

The missions of the Foundation are to promote (i) leadership development principally through university students exchange programs, and (ii) thought leadership principally through think tanks and education institutes. The Foundation initiates the Fung Scholars Program.

The Li & Fung Scholarships and the Fung Scholars

With the increasing trend of globalisation, graduates with international outlook and experience of diverse cultures and environments are human capital critical to the continuous progress of a society. The Li & Fung

Scholarships support university students to experience learning, communicating and networking outside their own culture through overseas exchange programs. The recipients of the scholarships are called the Fung Scholars (or Fellows for the post-graduates).

The Li & Fung Scholarships are currently established at eight universities in Hong Kong, ten in Mainland China, one in Singapore and three in the USA. The Scholarships also cover students from Ivy League in a summer program in Hong Kong. Since the inception of the Li & Fung Scholarships in 2006, there are more than 1,500 Fung Scholars. The Fung Scholars are chosen on the basis of academic excellence and leadership potential.

The Fung Scholars Program

Apart from the Li & Fung Scholarships, the Foundation organises annual Leadership Conference, internship and other community activities for the Fung Scholars/Fellows. The aim is to maintain and energise this network of Fung Scholars so that they can give back to the communities. The most important event is the Leadership Conference which is held annually to serve as a platform for the Fung Scholars from different regions to connect among themselves and to learn from renowned speakers their experiences and insights.



Know More About the Fung Scholars Program

WONG Chun Lung, The University of Hong Kong, FS10-11

The Fung Scholars Program is a global scholarship program initiated by the Victor and William Fung Foundation.

The program provides university students from all over the world with the chance to study abroad, thereby gaining valuable experience and networking opportunities from being in an international environment.

Statistics about Hong Kong Based Fung Scholars Program

Graph 1 depicts the total number of students from the eight Hong Kong universities participating in the program reaches 789 up to September 2010.

As seen by the positive trend, the Fung Scholars Network continues to expand as the program benefits an increasingly larger number of students with scholarships each year.

Graph 2



Northern European countries that have hosted and continue to host Fung Scholars include Denmark, Sweden, Norway, Finland, Iceland and Ireland. Western European countries include Belgium, Austria, France, Germany, the Netherlands, and Switzerland. Eastern and Southern European countries include Italy and Czech Republic. Eastern and Southeast Asian countries include Mainland China, Taiwan, Japan, Korea, Malaysia and Singapore. Lastly, countries categorised under "Other" include Mexico, Kazakhstan and South Africa.

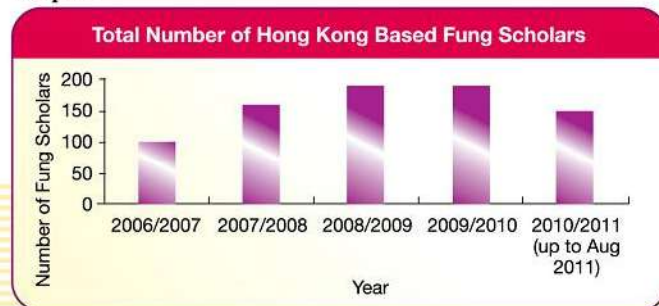
Graph 3 shows the approximate distribution of Hong Kong based Fung Scholars within each of these regions.

Graph 3



Kong, the most popular faculty among these Fung Scholars is Business Studies. In contrast to the trend in Hong Kong, Science and Engineering come in close second. Moreover there is a substantial amount of Fung Scholars studying specific majors ranging from Anthropology, Regional Studies in East Asia to Philosophy to Environmental Science & Public Policy and much more.

Graph 1

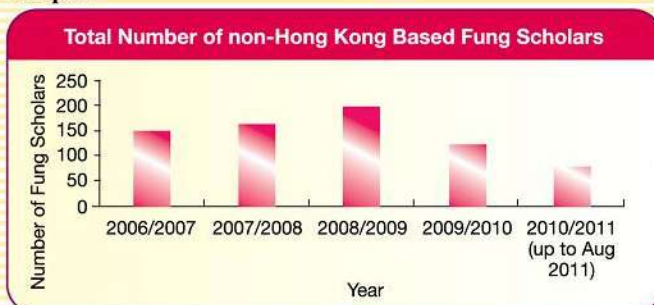


The students participating in this program study a wide variety of majors. Graph 2 categorises the number of students according to their particular areas of study.

The data convey that the most popular faculty among Fung Scholars in Hong Kong is Business, although Social Sciences and Arts come in close second. However, specific majors range from Quantitative Finance and Marketing to Creative Media, Criminology, Hotel Management, Journalism, Architecture and much more.

Fung Scholars travel across the globe to over 27 different countries on five continents. Though almost 50% of Fung Scholars choose to study abroad in either the United States or U.K, the other 50% opt to study in diverse regions.

Graph 4



Statistics about non-Hong Kong based Fung Scholars Program

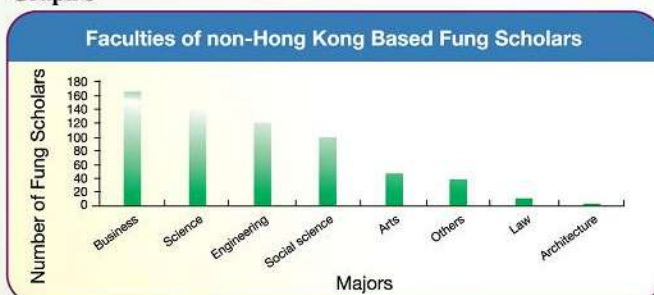
Not only Hong Kong students but also students from 14 different universities in the mainland China, Singapore and the USA are benefited from the Fung Scholars Program. Up to now there are already 707 non-Hong Kong based Fung Scholars in the network.

Graph 4 depicts the total number of non-Hong Kong based Fung Scholars according to year.

The students that participate in the program also study a wide variety majors. Graph 5 categorizes the number of students according to their particular areas of study.

Similar to the data obtained from Fung Scholars in Hong

Graph 5





Fung Scholars Leadership Conference 2010

Changing Leadership: The Role of Young Leaders in the Context of Globalisation

Christine LAM, The University of Hong Kong, FS10-11

One of the Victor and William Fung Foundation's highlight programs for Fung Scholars, the Fung Scholars Leadership Conference 2010, is held on 2-4 October 2010 in Hong Kong.



Globalisation is a heated topic across various disciplines in today's world. It is the leading trend that would continue to exert its influence in the future. For example, young leaders would face issues like working with different cultures, leading in a networked organization and succeed in a world of volatility. Changes in business and social environment caused by globalisation require new survival skills in young leaders: critical thinking, transformational leadership and global awareness.

To equip us Fung Scholars and Fellows with these essential skills, two renowned speakers share their insights at the Fung Scholars Leadership Conference 2010. They are Dr. Victor K Fung, the Group Chairman of the Li & Fung Group, and Professor Richard M. Locke, Professor of Management and Political Science at the Massachusetts Institute of Technology (MIT).



Before the Conference, on Saturday 2nd October, the Fung Scholars attend a Pre-Conference Workshop on Leadership which is conducted by a social enterprise, Dialogue in the Dark.

After the Conference, there is a Post-Conference Company Visit to Li & Fung Group, allowing Fung Scholars and Fellows to gain firsthand experience of how a networked company operates in this globalised world, giving the chance to understand how theories are put into practice.



The Conference is highly valued by Fung Scholars and received overwhelming responses. It is definitely a rewarding experience for the Fung Scholars and Fellows attending the occasion.

Fung Scholars Leadership Conference 2009

Entrepreneurs, our hope for economic recovery. True?

31 October 2009, Saturday
Shanghai, China

Fung Scholars Leadership Conference 2008

Facing Challenges in the Age of Turbulence

4 October 2008
Hong Kong, China



Fung Scholars Pre-Departure Gathering

By Lorraine CHOI, The University of Hong Kong, FS09-10



We are delighted to hold the first Pre-Departure Gathering with new Fung scholars in Hong Kong on 26th June this year. Each year, hundreds of students join the pool of talents. Apart from their outstanding academic achievements, they share another thing in common – they are heading out of their home country to experience something new and different. They are overjoyed with excitement to see the world, yet intimidated by the unknown. This is the time when one needs good advice.

After hearing the interesting stories and incidents that happened abroad, the participants were divided into smaller groups according to their exchange locations.

All the participants definitely had a better understanding of what being an exchange student is like, but nothing is real until it is experienced. We look forward to hearing the intriguing stories from these returning Fung Scholars soon.



HSBC-SEBC Internship Briefing with visit to Dialogue in the Dark

By Eugenia LAW, City University of Hong Kong, FS09-10

Li and Fung Scholarship is not just an honor for distinguish students, but it is also a platform that provides supports and opportunities for students to contribute to our society.

The Program aims at engaging Fung Scholars in projects with social enterprises in Hong Kong through the provision of internship opportunities. The internship took place during the 2010 summer.



After the briefing session, Fung Scholars experienced a unique and inspiring demonstration provided by the DiD in which a 30-minute journey through the dark was conducted. This unforgettable experience inspired our Fung Scholars to reevaluate their own abilities and reflect on essential elements of leadership such as effective communication, ability to tackle challenges, empathy etc.

SEBC-Fung Scholars Internship Program

The interns share their unforgettable experience.

Zoe Ching, The Chinese University of Hong Kong, FS09-10

"It was a unique internship experience. I had even helped to clean the office! There are lots of fun and unforgettable memories."



Vincent Cheung, The Chinese University of Hong Kong, FS09-10

"This internship gives me a rough idea about the fun and pains being a consultant."



Inez Pang, The Chinese University of Hong Kong, FS09-10

"Thanks to the help and advice from my supervisors in SEBC, I have learned much about how to initiate, sustain and expand business for a food industry."



Old Book Recycling Campaign by World Vision Hong Kong



World Vision Hong Kong had their annual Used Book Recycling Campaign 2010 in August 2010. Apart from promoting recycling of used books, the Campaign also aims to raise funds for the construction of Yujin Secondary School, a high school in Shaanxi Province, China.

This is a meaningful event, and we encourage local Fung Scholars to be their volunteers. The duties include managing cashier counter, maintaining on-site order, book collection and sorting.

One of the volunteers shares his experience:

Wong Ming Hong, Lingnam University, FS10-11

"The activity is very meaningful, we did not only help World Vision to raise money, but also offer a chance for us to share and exchange our voluntary work experience with other volunteers."

Upcoming Activities

Fung Scholars Leadership Conference 2011

The Foundation is planning to hold next year's annual Leadership Conference in Harvard University, the USA. Renowned scholars and other high-profile speakers will be invited. We shall organise other activities with Harvard University and other institutes in the USA to complement the Conference. You will have ample time to network with other Fung Scholars and speakers. Further details will be available later.

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In you would like to submit your updates to have them posted on this newsletter, please contact us.

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